



FOR IMMEDIATE RELEASE

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Mettle Midstream Secures \$100 Million Initial Equity Commitment From Pearl Energy Investments and Natural Gas Partners

DALLAS, TEXAS – Mettle Midstream Partners, LLC (“Mettle” or the “Company”), a newly formed full-service midstream company, announced today that it has secured an initial equity commitment of \$100 million from private investment firms Pearl Energy Investments (“Pearl”) and Natural Gas Partners (“NGP”). Established in 2018, Mettle is focused on developing creative solutions that meet the growing demand for midstream infrastructure across North America. Services include natural gas gathering, processing, compression and treating; crude oil and condensate gathering and stabilization; produced-water gathering and disposal; and product marketing.

Mettle’s founding partners, Matthew Innamorati and Drew Bredthauer, are both proven leaders in the midstream industry with knowledge and experience across commodities and throughout a variety of onshore U.S. basins. Mr. Innamorati, who serves as Chief Executive Officer of Mettle, was previously a founding partner, Chief Financial Officer and Vice President of Corporate Development at Align Midstream Partners until its sale in October 2017. Mr. Bredthauer serves as the Company’s President and Chief Commercial Officer. Prior to Mettle, he spent 11 years at EnLink Midstream in a variety of commercial, business development and leadership roles across multiple regions including the Permian Basin, Eagle Ford Shale, Mid-Continent, DJ Basin, Utica and Marcellus shales, and Barnett Shale.

“We are focused on the acquisition and development of first-class midstream assets in resilient unconventional plays across the U.S.,” said Matthew Innamorati, CEO of Mettle. “Our management team has a history of developing safe, timely and cost-effective midstream solutions that drive value for our producer customers. We are confident in our ability to leverage our management team’s expertise and relationships to build a successful midstream company that provides exceptional service to our customers.”

Drew Bredthauer, President and CCO of Mettle, added, “We believe our strong relationships across the oil and gas industry are our greatest asset and we are extremely grateful to be supported by two experienced financial partners in the energy industry who share our values and goals. We look forward to their continued support and expertise as we execute on our business plan.”

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“We are excited to partner with Mr. Innamorati and Mr. Bredthauer, who have a proven track record of executing in the midstream sector. They each have a unique range of skills and expertise, and we look forward to supporting them in their continued growth,” said Billy Quinn, Managing Partner of Pearl Energy Investments.

Tony Weber, Managing Partner at NGP, added, “Mettle’s management team is comprised of professionals focused on excellent execution and outstanding service. We believe these qualities, along with their deep industry relationships, will lead to quality opportunities for both the Company and its customers.”

About Mettle Midstream

Mettle Midstream Partners is a Dallas-based independent midstream company serving producers operating in unconventional shale plays across North America. The Company offers a full suite of integrated midstream services including natural gas gathering, processing, compression and treating; crude oil and condensate gathering and stabilization; produced water gathering and disposal; and product marketing.

For more information, please visit www.mettlemidstream.com.

About Pearl Energy Investments

Pearl Energy Investments is a Dallas-based energy investment firm with \$1.1 billion of committed capital under management. Pearl focuses on partnering with best-in-class management teams to invest in the North American upstream, midstream, and oilfield services sectors.

For additional information, please visit www.pearl-energy.com.

About Natural Gas Partners

Founded in 1988, NGP is a premier private equity firm in the natural resources industry with approximately \$17 billion of cumulative equity commitments organized to make strategic investments in the energy and natural resources sectors.

For additional information, please visit www.ngpenergycapital.com.

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